104TH CONGRESS H. R. 1823

AN ACT

To amend the Central Utah Project Completion Act to direct the Secretary of the Interior to allow for prepayment of repayment contracts between the United States and the Central Utah Water Conservancy District dated December 28, 1965, and November 26, 1985, and for other purposes.

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1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT CON-
4	TRACTS BETWEEN THE UNITED STATES AND
5	THE CENTRAL UTAH WATER CONSERVANCY
6	DISTRICT.
7	Section 210 of the Central Utah Project Completion
8	Act (106 Stat. 4624) is amended by striking the second
9	sentence and inserting the following: "The Secretary shall
10	allow for prepayment of the repayment contract between
11	the United States and the Central Utah Water Conser-
12	vancy District dated December 28, 1965, and supple-
13	mented on November 26, 1985, providing for repayment
14	of municipal and industrial water delivery facilities for
15	which repayment is provided pursuant to such contract,
16	under terms and conditions similar to those contained in
17	the supplemental contract that provided for the prepay-
18	ment of the Jordan Aqueduct dated October 28, 1993.
19	The prepayment may be provided in several installments
20	to reflect substantial completion of the delivery facilities
21	being prepaid and may not be adjusted on the basis of
22	the type of prepayment financing utilized by the District.
23	The District shall exercise its right to prepayment pursu-
24	ant to this section by the end of fiscal year 2002. Nothing

- 1 in this section authorizes or terminates the authority to
- 2 use tax exempt bond financing for this prepayment.".

Passed the House of Representatives April 30, 1996. Attest:

Clerk.